



Agilyx Investor and Analyst Update Meeting

Oslo, Norway April 27, 2022

Recap of the goals that we laid-out in January 2022 ...



Unique Integrated Solution for Plastic Waste



Waste to Feedstock

Feedstock as a service

- Step change of volume through Cyclyx
- Further expand membership across the supply chain
- 1 PRF in operation
- 2-3 additional PRFs in development in the US
- Extend Cyclyx activities into Europe and Asia



Feedstock to Product

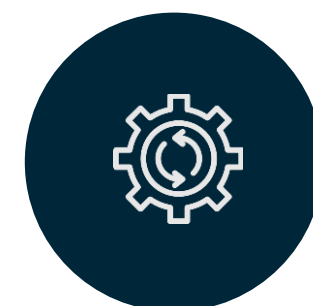
Conversion Technology Solutions

- 1 new project into development/quarter on average; 4 in 2022
- 3 projects in license/construction
- Partnerships developed for new pathways and to reinforce global scale up
- Further leverage EPC contractors to support rapid scale
- Develop opportunities with infrastructure funds to accelerate projects

Agilyx up-listed on to the main list of the Oslo Stock Exchange



Supply
Partnerships



Custom
Processing of
waste



Offtake
Partnerships



Technology
Development &
Partnerships



Projects moving
to Development



Licenses/
Projects to
Construction

... Update now: Agilyx is on track in building-out its business

- The commercialisation of Agilyx' technology is on track as signalled by Toyo starting construction of its polystyrene recycling facility in Japan: payment of \$4.8M received in early April (\$3.8M expected in H2 2022)
- Successful in growing and diversifying the business pipeline - volume potential up 115% LTM to March 2022
- Now planning to up-list onto the main Norwegian stock exchange by the end of June 2022 - ahead of previously stated plan
- Cyclyx continues to increase sales and grow membership; the announced Advanced Plastic Processing Facility is moving ahead through engineering with the support of our main partner
- The core Agilyx technology continues to improve as illustrated by partnership in the styrenics value chain (market size is in the tens of USD billions) with Technip Energies (ticker: TE.PA), which is a globally leading technology and EPC (engineering procurement and construction) company

Up-listing to the main Oslo Børs targeted by the end of June 2022

We are running three work-streams to get ready:

1. Getting Agilyx AS 'up-listing ready'

- Conversion of Agilyx AS into an ASA; become 'up-listing ready' from a corporate and governance point of view including Board composition – proposals included in AGM Notice to be posted today (**scheduled:** AGM 5 pm May 12, 2022)
- Existing liquidity sufficient for up-listing requirements

2. Audit and the prospectus

- Finalization of the audited IFRS Financials (targeted: end of May 2022)
- Preparation of the Listing Particulars (Prospectus) to be filed with the Finanstilsynet (targeted: May/June 2022)

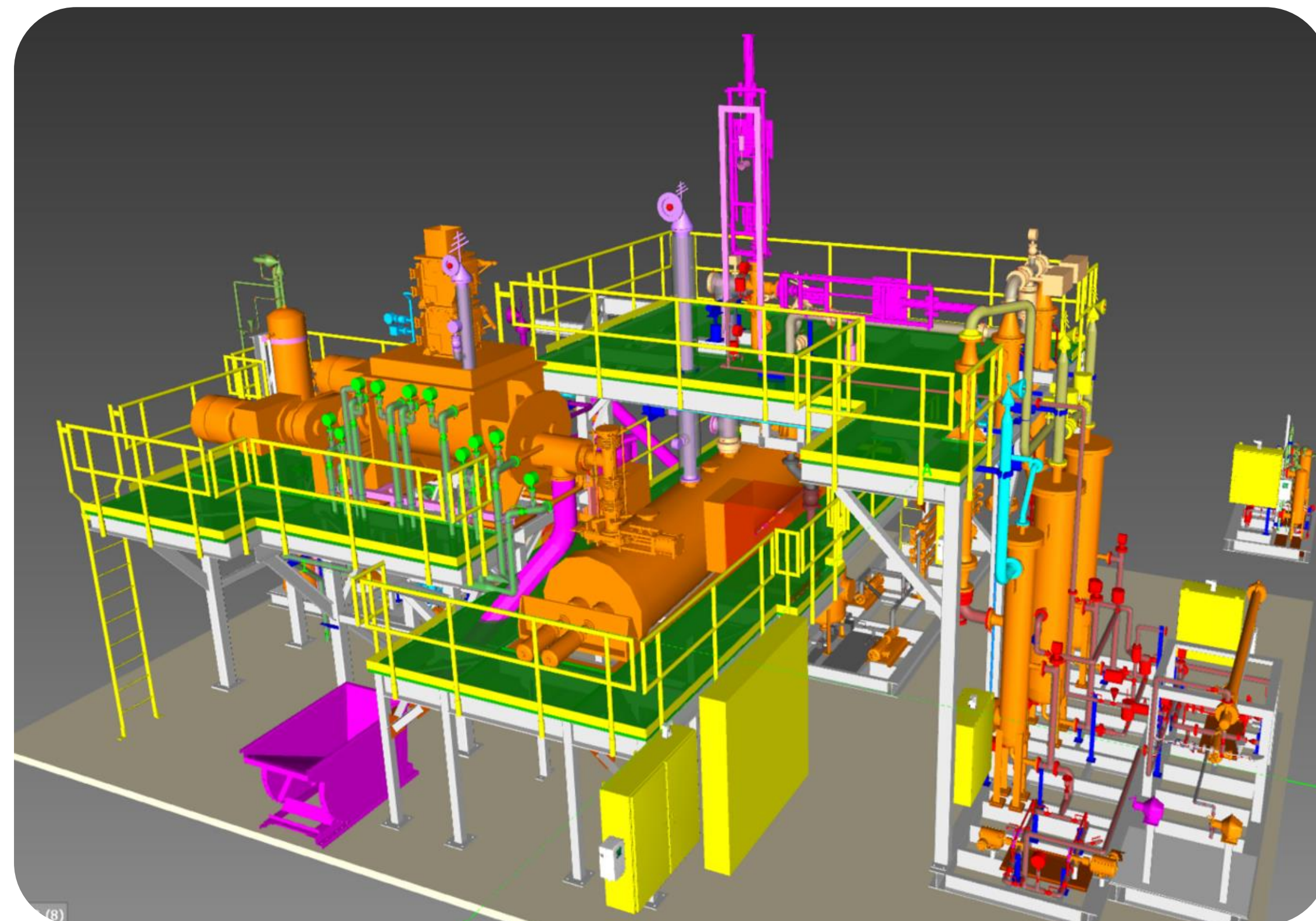
3. Listing process with Oslo Børs

- Undergoing legal and financial due diligence exercise (targeted: May 2022)
- Submitting Introductory Report and Listing Particulars (targeted: June 2022)
- First day of listing at Oslo main exchange (targeted: Late June 2022)

Business model proof of concept: Toyo

- Construction phase signifies customer commitment
 - Significant capital committed above core equipment
 - But equally provides step change in revenue for Agilyx
- Core equipment is predominantly long-lead time
 - Ordered right at the start of the construction phase
- First purchase order and associated cash now received
 - \$4.8M received in early April
 - Revenue to be recognized over the coming ~6 months
 - Further payments totaling \$3.8M will be received in H2 2022
- Plant commissioning planned for Q1 2024

3D View of 10 TPD Plant



Strong and diversified project pipeline



Projects in Negotiation / Feedstock Evaluation

Project A

- Polystyrene 50-100TPD
- FEL1-2 scoping ongoing / YE
- Plastic waste regional study



- Mixed Waste Plastic 200TPD
- Low Carbon Fuels
- FEL1-3 FID collaboration with NextChem

Project C

- Feedstock analysis completed
- Mixed Waste Plastic, 50-100 TPD
- Licensing & Equipment agreements

Project B

- Mixed Waste Plastic, 50-100 TPD
- Successful technical qualification
- Project Kick-off May'22



- Polystyrene 100TPD
- FEL1 data pack delivered
- Feedstock testing proposal



- Mixed Waste Plastic for Energy Generation
- Option negotiation

Projects in Development / Construction



- Polystyrene 100TPD
- FEL 3 to start Q2'22 / FID end'22
- Financing partner



- Polystyrene 100 TPD
- FEL2 ongoing
- FEL3 scheduled for July/Aug'22



- Acrylics 50TPD
- Successful Trials completed
- FEL1.5 decision start April'22



- Polystyrene 10TPD
- In construction / Operation 2023
- Equipment purchase order March'22

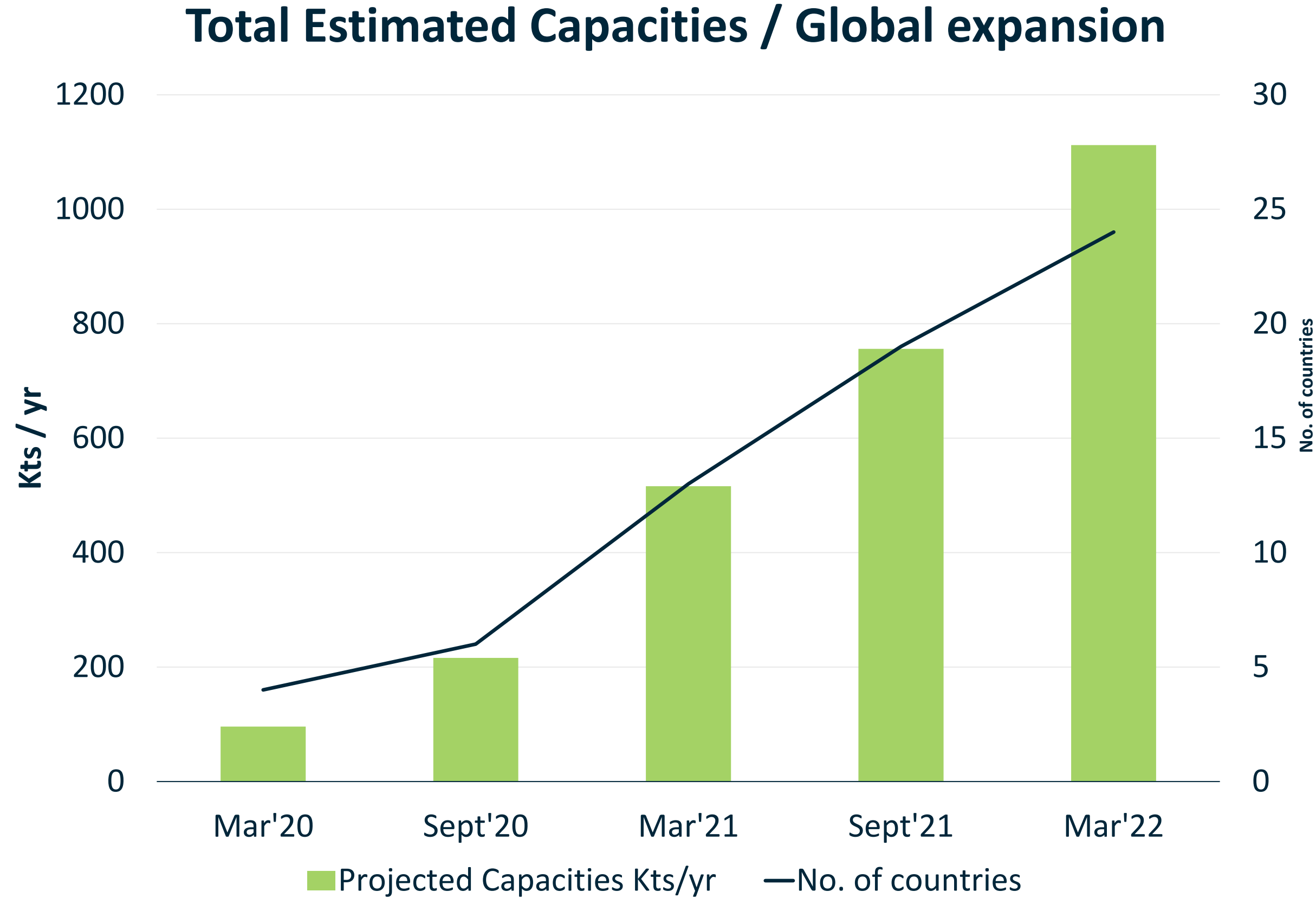


- Mixed Waste Plastic 200 TPD
- FEL 1 completed
- Site selection evaluation



- Polystyrene 10 TPD
- JV with AmSty
- In operation

Continued expansion in business development pipeline



24 Projects identified as High Priority
(> 50% project potential)

Pathways

63% Mixed Waste Plastic
29% Polystyrene
4% Other (e.g. PMMA)

Capacities

~1,100 Kts/yr total potential
(vs 775 Kts/yr as of Sept'21)

Locations

24 countries across 5 continents
(vs 19 as of Sept'21)

Differentiated plastic conversion (recycling) technology



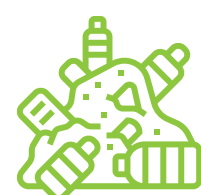
NO CATALYST

allows contaminated
feedstocks



ELECTRIFIED REACTOR

reduced carbon impact,
renewable energy source



ROBUST PROCESS

allows broad range of plastic
feedstocks & blends



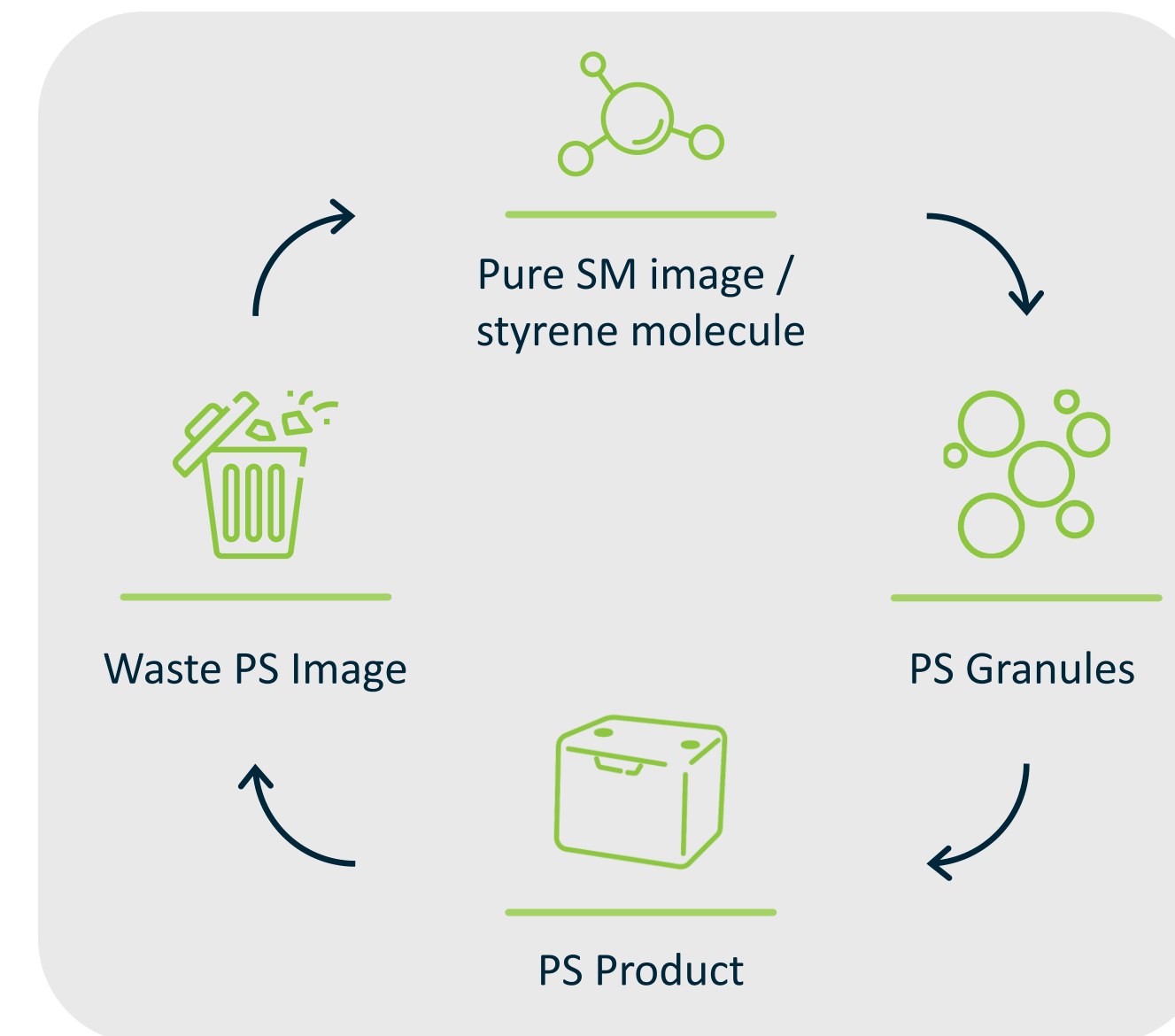
MULTIPLE PATHWAYS

Mixed Waste Plastic, PS,
PMMA



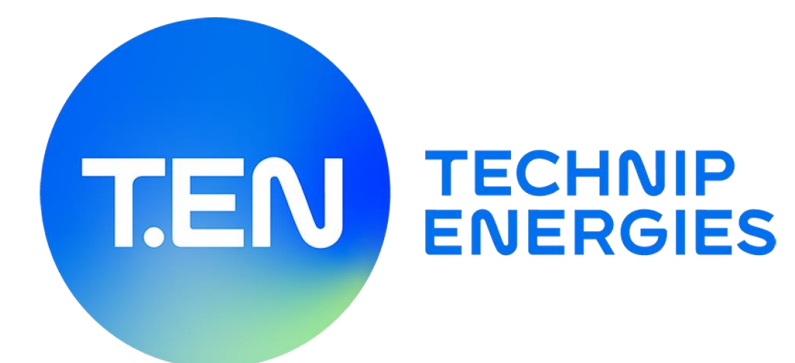
Strengthening integrated circular technology in recycled styrene with Technip Energies

- Agilyx pyrolysis and Technip Energies partnership
- Enables new manufacturing pathway for styrene
- The first full technology solution for styrenics circularity
- High purity, fully circular recycled styrene of ASTM (American Society for Testing and Materials) quality
- Technip Energies is licensor of the technology pathway



agilyx

- Pyrolysis technology owner
- Polystyrene and mixed waste plastic experience
- First commercial recycled polystyrene
- Feedstock know-how (Cyclix)
- Feedstock assessment
- Pyrolysis equipment provider



- Purification technology owner
- Styrenics licensing leadership
- Styrene monomer experience
- Engineering excellence
- Project management
- EP (engineering procurement) and support services

Cyclyx brings a novel and differentiated approach to plastics recycling



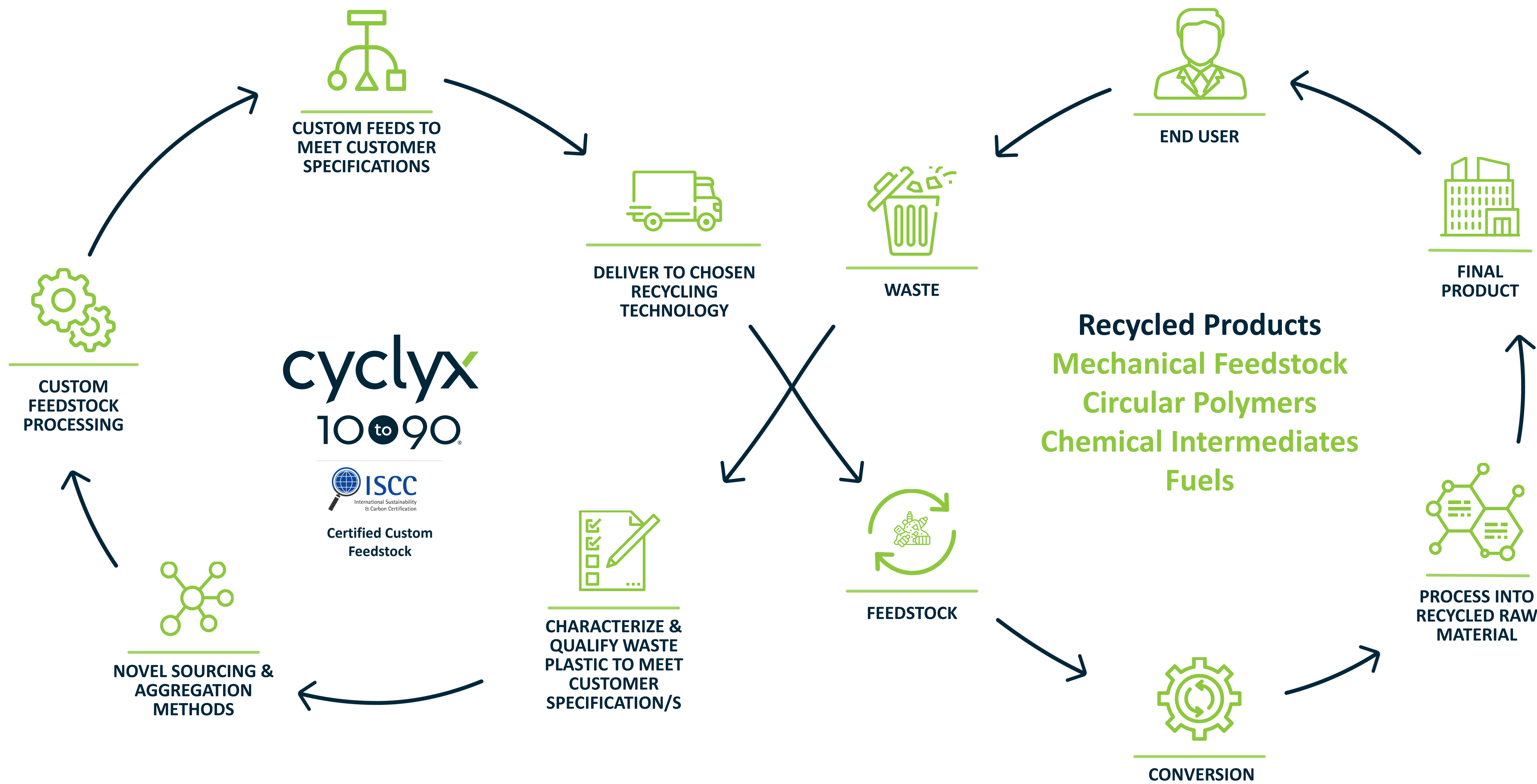
Cyclyx International, LLC. ("Cyclyx") is a consortium-based company that has developed a variety of innovations that used in combination has the potential to greatly increase the recyclability of post use plastics.



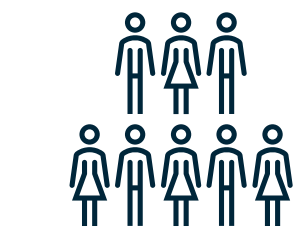
Cyclyx has developed 10 to 90; a consumer engagement brand to divert more waste plastics away from landfill needed for its ambitious mission: to increase the recyclability of post use plastics from **10% to 90%**

- Enabling new recycling options that currently do not exist that can eventually encompass **ALL** waste plastics
- Deploy new waste aggregation programs that can support the objective of diverting of **ALL** waste plastics from landfill & waste to energy
- Develops new recycling facilities that have a greater ability to process waste plastic
- Aims to supports entire recycling industry: existing mechanical and emerging advanced recycling
- Directs cost efficiencies to all Cyclyx members through a utility like model

Cyclyx able to service entire industry



Cyclyx revenue model



Membership

Membership Fee paid Annually

Membership Fees to date relatively nominal. Scope for future development



Feedstock analysis

Waste shed analysis generally required for all sourcing activities

Fee range= \$100k - \$250k
20%-35% GM

Feedstock sourcing and sales

FS sourcing leveraging APPF and or tolling partners

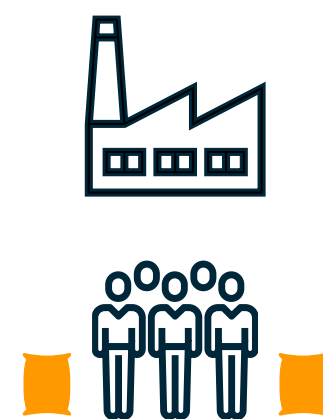
Feedstock Sales includes Agilyx Royalty and Cyclyx OH allocation fee



APPF (advanced plastic processing facility) Development

Downstream offtake partners will fully guarantee APPF's; Cyclyx will manage and control

Anticipate development fee of \$1 - \$2M upfront; Secure guarantee offtake flowing into feedstock sales. Financed by partner or low interest debt



Takeback Programs: C&I Municipal Retail

Cyclyx and or Member sponsored Programs designed to flow more plastics away from landfill

9 pilot programs being deployed in 2022. Revenue model to follow with full scale rollout

Full year financial overview

Planned Investments in FY 2022:

- Support of Agilyx global project pipeline
- Continued buildout of Cyclyx feedstock management infrastructure
- R&D and Tigard lab expansion & improvements

Cashflow:

- Sufficient cash to support future business with revenue generation from existing projects

Update on recent progress

- Agilyx booked \$3M of revenue in Q1 2022
- \$4.8M from Toyo to be recognized as revenue over the coming 6 months

	FY 2020	FY 2021
Revenue	4,336,151	4,889,227
Operating Loss	-6,692,040	-15,699,438
Cash Balance	38,898,928	19,570,154

Questions